

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Treasurer's Report Data

	2010	Jan-11	Feb-11	Mar-11	Apr-11	May-11	2011 Actual Results	Quarterly Financial Results	
								2011 1st Quarter	2011 2nd Quarter
Beginning Balance	\$0.00	\$1,441,826.43	\$2,953,811.99	\$2,789,277.58	\$2,846,172.75	\$2,959,011.20	\$0.00	\$1,441,826.43	\$2,846,172.75
Income									
Medical Plan Premiums	\$217,362.43	\$2,043,327.93	\$2,204,931.00	\$1,957,065.00	\$2,380,597.00	\$2,156,399.00	\$10,959,682.36	\$6,205,323.93	\$4,536,996.00
Ancillary Benefit Plan Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$2,897.40	\$3,587.90	\$6,485.30	\$0.00	\$6,485.30
Interest	\$861.32	\$0.00	\$0.00	\$0.00	\$442.56	\$640.58	\$1,944.46	\$0.00	\$1,083.14
Capitalization Investment	\$1,223,736.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,223,736.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$1,441,959.75	\$2,043,327.93	\$2,204,931.00	\$1,957,065.00	\$2,383,936.96	\$2,160,627.48	\$12,191,848.12	\$6,205,323.93	\$4,544,564.44
Expenses									
Medical Paid Claims	\$0.00	\$81,502.51	\$1,212,254.20	\$1,116,658.00	\$1,646,754.00	\$1,491,325.14	\$5,548,493.85	\$2,410,414.71	\$3,138,079.14
Rx Paid Claims	\$0.00	\$348,430.87	\$487,887.06	\$494,743.39	\$482,274.40	\$501,372.84	\$2,314,708.56	\$1,331,061.32	\$983,647.24
Medical Admin Fees	\$0.00	\$57,049.00	\$57,415.00	\$59,460.44	\$57,160.59	\$57,733.80	\$288,818.83	\$173,924.44	\$114,894.39
Rx Admin Fees	\$0.00	\$10,045.42	\$11,334.67	\$11,258.77	\$11,258.77	\$10,932.41	\$54,830.04	\$32,638.86	\$22,191.18
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$538,500.00	\$179,500.00	\$0.00	\$0.00	\$718,000.00	\$718,000.00	\$0.00
NYS Graduate Medical Exp.	\$0.00	\$0.00	\$0.00	\$0.00	\$19,695.31	\$14,126.48	\$33,821.79	\$0.00	\$33,821.79
Specific Stop-Loss (Ded. \$250k)	\$0.00	\$33,634.57	\$33,850.00	\$35,056.23	\$33,700.30	\$33,988.26	\$170,229.36	\$102,540.80	\$67,688.56
Aggregate Stop-Loss (125%)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance (Directors & Officers)	\$0.00	\$0.00	\$12,100.00	\$0.00	\$0.00	\$0.00	\$12,100.00	\$12,100.00	\$0.00
Insurance (Professional Liability)	\$0.00	\$0.00	\$10,111.00	\$0.00	\$0.00	\$0.00	\$10,111.00	\$10,111.00	\$0.00
Internal Coordination (Finance)	\$0.00	\$0.00	\$1,154.48	\$0.00	\$17,442.00	\$4,040.82	\$22,637.30	\$1,154.48	\$21,482.82
Internal Coordination (Support)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$0.00	\$680.00	\$4,859.00	\$3,493.00	\$2,813.14	\$3,965.50	\$15,810.64	\$9,032.00	\$6,778.64
Capitalization Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses	\$133.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133.32	\$0.00	\$0.00
Total Expenses	\$133.32	\$531,342.37	\$2,369,465.41	\$1,900,169.83	\$2,271,098.51	\$2,117,485.25	\$9,189,694.69	\$4,800,977.61	\$4,388,583.76
Net Income	\$1,441,826.43	\$1,511,985.56	-\$164,534.41	\$56,895.17	\$112,838.45	\$43,142.23	\$3,002,153.43	\$1,404,346.32	\$155,980.68
Ending Balance	\$1,441,826.43	\$2,953,811.99	\$2,789,277.58	\$2,846,172.75	\$2,959,011.20	\$3,002,153.43	\$3,002,153.43	\$2,846,172.75	\$3,002,153.43
Liabilities and Reserves									
IBNR Reserve	\$0.00	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97
Rate Stabilization Reserve	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00
Total Liabilities and Reserves	\$1,223,736.00	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97
Unencumbered Fund Balance	\$218,090.43	-\$883,005.98	-\$1,047,540.39	-\$990,645.22	-\$877,806.77	-\$834,664.54	-\$834,664.54	-\$990,645.22	-\$834,664.54

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Budget Performance Analysis

Results as of: 5/31/2011

of Months: 5

	2011 Adopted Budget	2011 Year-to-Date	2011 Actual Results	Variance	% Difference
Beginning Balance	\$0.00	\$0.00	\$0.00		
Income					
Medical Plan Premiums	\$26,799,806.28	\$11,166,585.95	\$10,959,682.36	-\$206,903.59	-1.85%
Ancillary Benefit Plan Premiums	\$40,000.00	\$16,666.67	\$6,485.30	-\$10,181.37	n/a
Interest	\$41,465.36	\$17,277.23	\$1,944.46	-\$15,332.77	-88.75%
Capitalization Investment	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00	\$0.00	0.00%
Other	\$150,000.00	\$62,500.00	\$0.00	-\$62,500.00	n/a
Total Income	\$28,255,007.64	\$12,486,765.85	\$12,191,848.12	-\$294,917.73	-2.36%
Expenses					
Medical Paid Claims	\$15,947,080.94	\$5,403,556.35	\$5,548,493.85	\$144,937.50	2.68%
Rx Paid Claims	\$5,828,602.12	\$2,347,355.12	\$2,314,708.56	-\$32,646.56	-1.39%
Medcial Admin Fees	\$642,200.83	\$267,583.68	\$288,818.83	\$21,235.15	7.94%
Rx Admin Fees	\$71,355.65	\$29,731.52	\$54,830.04	\$25,098.52	84.42%
Advance Deposit / Pre-Paid Claims	\$718,000.00	\$718,000.00	\$718,000.00	\$0.00	0.00%
NYS Graduate Medical Exp.	\$243,477.15	\$101,448.81	\$33,821.79	-\$67,627.02	-66.66%
Specific Stop-Loss (Ded. \$250k)	\$438,922.80	\$182,884.50	\$170,229.36	-\$12,655.14	-6.92%
Aggregate Stop-Loss (125%)	\$34,147.05	\$14,227.94	\$0.00	-\$14,227.94	-100.00%
Legal Fees	\$25,750.00	\$10,729.17	\$0.00	-\$10,729.17	-100.00%
Consultant Fees	\$51,500.00	\$21,458.33	\$0.00	-\$21,458.33	-100.00%
Audit Fees	\$5,150.00	\$2,145.83	\$0.00	-\$2,145.83	-100.00%
Insurances (Directors & Officers)	\$10,300.00	\$10,300.00	\$12,100.00	\$1,800.00	17.48%
Insurance (Professional Liability)	\$10,300.00	\$10,300.00	\$10,111.00	-\$189.00	-1.83%
Internal Coordination (Finance)	\$58,710.00	\$24,462.50	\$22,637.30	-\$1,825.20	-7.46%
Internal Coordination (Support)	\$44,290.00	\$18,454.17	\$0.00	-\$18,454.17	-100.00%
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Ancillary Benefit Premiums	\$40,000.00	\$16,666.67	\$15,810.64	-\$856.03	-5.14%
Capitalization Repayment	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Other Expenses	\$5,150.00	\$2,145.83	\$133.32	-\$2,012.51	-93.79%
Total Expenses	\$24,174,936.54	\$9,181,450.42	\$9,189,694.69	\$8,244.27	0.09%
Net Income	\$4,080,071.10	\$3,305,315.43	\$3,002,153.43		
Ending Balance	\$4,080,071.10	\$3,305,315.43	\$3,002,153.43		
Liabilities and Reserves					
IBNR Reserve	\$2,613,081.97	\$2,613,081.97	\$2,613,081.97		
Rate Stabilization Reserve	\$1,223,736.00	\$1,223,736.00	\$1,223,736.00		
Total Liabilities and Reserves	\$3,836,817.97	\$3,836,817.97	\$3,836,817.97		
Unencumbered Fund Balance	\$243,253.13	-\$531,502.54	-\$834,664.54		

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2011 Paid Claims Development Model

Date	Budgeted Claims			Actual Results			Variance
	Medical Claims	Rx Claims	Total Claims	Medical Claims	Rx Claims	Total Claims	
Jan-11	\$131,794.06	\$358,071.12	\$489,865.18	\$81,502.51	\$348,430.87	\$429,933.38	-\$59,931.80
Feb-11	\$1,016,697.01	\$497,321.00	\$1,514,018.01	\$1,212,254.15	\$487,887.06	\$1,700,141.21	\$186,123.20
Mar-11	\$1,317,940.57	\$497,321.00	\$1,815,261.57	\$1,116,658.26	\$494,743.39	\$1,611,401.65	-\$203,859.92
Apr-11	\$1,430,906.91	\$497,321.00	\$1,928,227.91	\$1,678,732.21	\$482,274.40	\$2,161,006.61	\$232,778.70
May-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80	\$1,505,451.62	\$501,372.84	\$2,006,824.46	\$3,285.66
Jun-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Jul-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Aug-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Sep-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Oct-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Nov-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Dec-11	\$1,506,217.80	\$497,321.00	\$2,003,538.80			\$0.00	
Total	\$15,947,080.94	\$5,828,602.12	\$21,775,683.06	\$5,594,598.75	\$2,314,708.56	\$7,909,307.31	\$158,395.84

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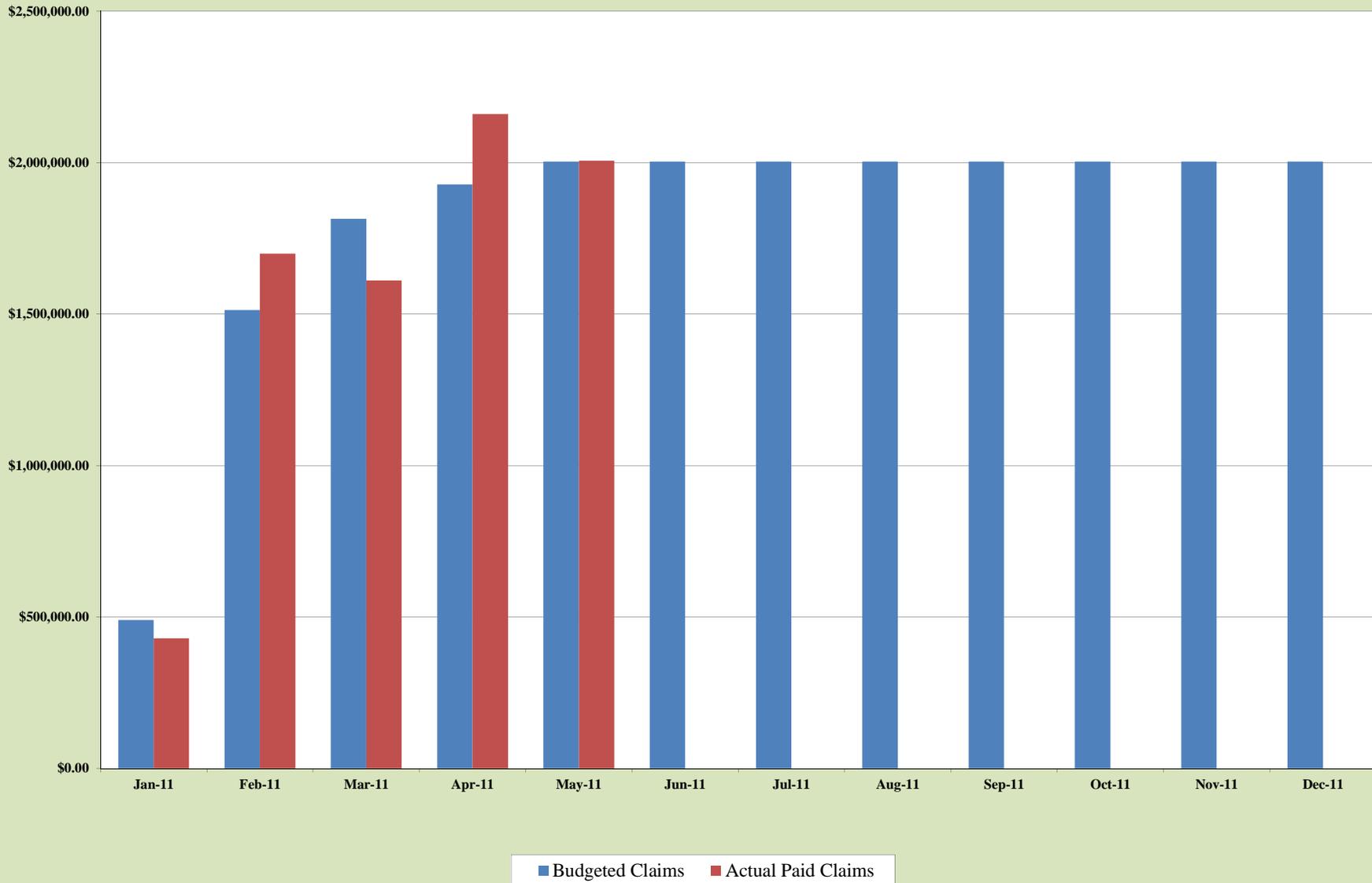
Cummulative Results

Date	Budgeted Claims			Actual Results			Variance
	Medical Claims	Rx Claims	Total Claims	Medical Claims	Rx Claims	Total Claims	
Jan-11	\$131,794.06	\$358,071.12	\$489,865.18	\$81,502.51	\$348,430.87	\$429,933.38	\$59,931.80
Feb-11	\$1,148,491.07	\$855,392.12	\$2,003,883.19	\$1,293,756.66	\$836,317.93	\$2,130,074.59	-\$126,191.40
Mar-11	\$2,466,431.64	\$1,352,713.12	\$3,819,144.76	\$2,410,414.92	\$1,331,061.32	\$3,741,476.24	\$77,668.52
Apr-11	\$3,897,338.55	\$1,850,034.12	\$5,747,372.67	\$4,089,147.13	\$1,813,335.72	\$5,902,482.85	-\$155,110.18
May-11	\$5,403,556.35	\$2,347,355.12	\$7,750,911.47	\$5,594,598.75	\$2,314,708.56	\$7,909,307.31	-\$158,395.84
Jun-11	\$6,909,774.15	\$2,844,676.12	\$9,754,450.27				
Jul-11	\$8,415,991.95	\$3,341,997.12	\$11,757,989.07				
Aug-11	\$9,922,209.74	\$3,839,318.12	\$13,761,527.86				
Sep-11	\$11,428,427.54	\$4,336,639.12	\$15,765,066.66				
Oct-11	\$12,934,645.34	\$4,833,960.12	\$17,768,605.46				
Nov-11	\$14,440,863.14	\$5,331,281.12	\$19,772,144.26				
Dec-11	\$15,947,080.94	\$5,828,602.12	\$21,775,683.06				

Greater Tompkins County Municipal Health Ins Consortium

2011 Monthly Paid Claims v Budgeted Claims

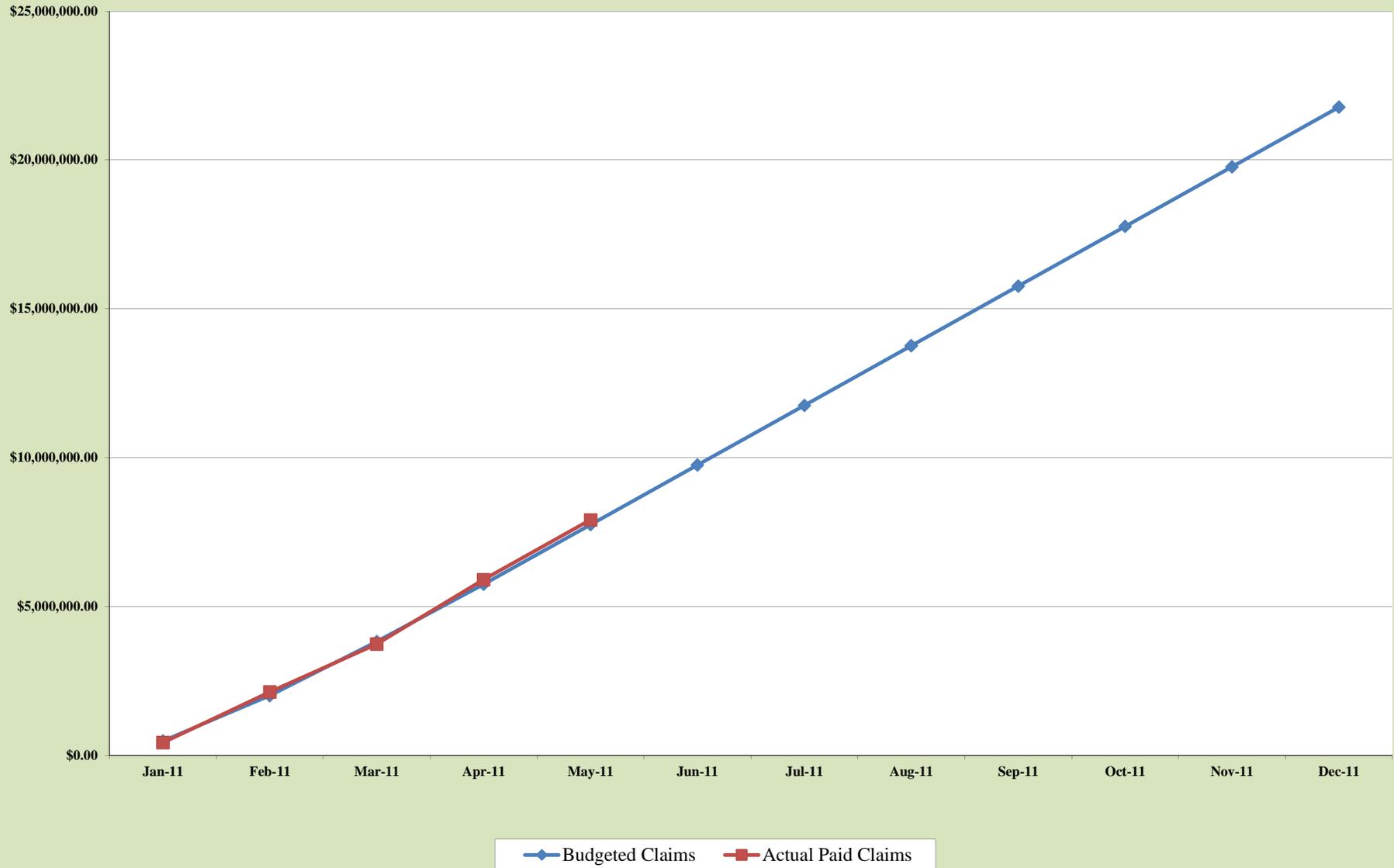
January 1, 2011 to December 31, 2011



Greater Tompkins County Municipal Health Ins Consortium

2011 Monthly Paid Claims v Budgeted Claims

January 1, 2011 to December 31, 2011



Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2010-2011 Capitalization Payments

Entity Name	Initial Investment	Percent Ownership	Total Investment Value	Amount Earned on Investment	Amount Paid	Balance Due
City of Ithaca	\$300,000.00	24.52%	\$300,178.47	\$178.47		\$300,178.47
County of Tompkins	\$500,000.00	40.86%	\$500,297.45	\$297.45		\$500,297.45
Town of Caroline	\$37,000.00	3.02%	\$37,022.01	\$22.01		\$37,022.01
Town of Danby	\$62,000.00	5.07%	\$62,036.88	\$36.88		\$62,036.88
Town of Dryden	\$137,032.00	11.20%	\$137,113.52	\$81.52		\$137,113.52
Town of Enfield	\$2,520.00	0.21%	\$2,521.50	\$1.50		\$2,521.50
Town of Groton	\$6,305.00	0.52%	\$6,308.75	\$3.75		\$6,308.75
Town of Ithaca	\$137,033.00	11.20%	\$137,114.52	\$81.52		\$137,114.52
Town of Ulysses	\$5,659.00	0.46%	\$5,662.37	\$3.37		\$5,662.37
Village of Cayuga Heights	\$18,040.00	1.47%	\$18,050.73	\$10.73		\$18,050.73
Village of Dryden	\$6,067.00	0.50%	\$6,070.61	\$3.61		\$6,070.61
Village of Groton	\$7,545.00	0.62%	\$7,549.49	\$4.49		\$7,549.49
Village of Trumansburg	\$4,535.00	0.37%	\$4,537.70	\$2.70		\$4,537.70
Totals	\$1,223,736.00	100.00%	\$1,224,464.00	\$728.00	\$0.00	\$1,224,464.00
Interest Earned (Consortium)	\$0.00					
Interest Earned (Bank)	\$861.00					
Bank Charges	-\$133.00					
Total Capitalization	\$1,224,464.00					

Greater Tompkins County Municipal Health Insurance Consortium
2011 - 2016 Fiscal Year Budget Projections

	<i>Adopted Budget 2011 Fiscal Year</i>	<i>Projected Budget 2012 Fiscal Year</i>	<i>Projected Budget 2013 Fiscal Year</i>	<i>Projected Budget 2014 Fiscal Year</i>	<i>Projected Budget 2015 Fiscal Year</i>	<i>Projected Budget 2016 Fiscal Year</i>
Beginning Balance	\$0.00	\$4,080,071.10	\$4,978,697.55	\$6,208,319.15	\$6,481,442.97	\$8,561,836.29
Income						
Medical Plan Premiums	\$26,799,806.28	\$28,758,872.12	\$31,490,964.97	\$34,482,606.64	\$37,758,454.27	\$41,345,507.43
Ancillary Benefit Plan Premiums	\$40,000.00	\$44,000.00	\$48,000.00	\$53,240.00	\$58,564.00	\$64,420.40
Interest	\$41,465.36	\$20,400.36	\$24,893.49	\$31,041.60	\$32,407.21	\$42,809.18
Capitalization Investment	\$1,223,736.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$150,000.00	\$154,500.00	\$159,135.00	\$163,909.05	\$168,826.32	\$173,891.11
Total Income	\$28,255,007.64	\$28,977,772.47	\$31,723,393.46	\$34,730,797.29	\$38,018,251.81	\$41,626,628.12
Expenses						
Medical Paid Claims	\$15,947,080.94	\$19,674,216.88	\$21,415,385.07	\$23,310,646.65	\$25,373,638.88	\$27,619,205.92
Rx Paid Claims	\$5,828,602.12	\$6,496,006.90	\$7,070,903.51	\$7,696,678.47	\$8,377,834.52	\$9,119,272.87
Medcial Admin Fees	\$642,200.83	\$661,466.86	\$681,310.86	\$701,750.19	\$722,802.69	\$744,486.78
Rx Admin Fees	\$71,355.65	\$73,496.32	\$75,701.21	\$77,972.24	\$80,311.41	\$82,720.75
Advance Deposit / Pre-Paid Claims	\$718,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
NYS Graduate Medical Exp.	\$243,477.15	\$255,651.01	\$268,433.56	\$281,855.24	\$295,948.00	\$310,745.40
Specific Stop-Loss (Ded. \$250k)	\$438,922.80	\$482,815.08	\$531,096.59	\$584,206.25	\$642,626.87	\$706,889.56
Aggregate Stop-Loss (125%)	\$34,147.05	\$35,854.40	\$37,647.12	\$39,529.48	\$41,505.95	\$43,581.25
Legal Fees	\$25,750.00	\$26,522.50	\$27,318.18	\$28,137.72	\$28,981.85	\$29,851.31
Consultant Fees	\$51,500.00	\$53,045.00	\$54,636.35	\$56,275.44	\$57,963.70	\$59,702.61
Audit Fees	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$5,796.37	\$5,970.26
Insurances (Directors & Officers)	\$10,300.00	\$11,330.00	\$12,463.00	\$13,709.30	\$15,080.23	\$16,588.25
Insurance (Professional Liability)	\$10,300.00	\$11,330.00	\$12,463.00	\$13,709.30	\$15,080.23	\$16,588.25
Internal Coordination (Finance)	\$58,710.00	\$60,471.30	\$62,285.44	\$64,154.00	\$66,078.62	\$68,060.98
Internal Coordination (Support)	\$44,290.00	\$45,618.70	\$46,987.26	\$48,396.88	\$49,848.79	\$51,344.25
Surety Bond Fee / Loan Interest	\$0.00	\$36,712.08	\$37,813.44	\$38,947.85	n/a	n/a
Ancillary Benefit Premiums	\$40,000.00	\$44,000.00	\$48,000.00	\$53,240.00	\$58,564.00	\$64,420.40
Capitalization Repayment	\$0.00	\$0.00	\$0.00	\$1,337,209.37	n/a	n/a
Other Expenses	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$5,796.37	\$5,970.26
Total Expenses	\$24,174,936.54	\$28,079,146.02	\$30,493,771.86	\$34,457,673.46	\$35,937,858.49	\$39,045,399.11
Net Income	\$4,080,071.10	\$898,626.45	\$1,229,621.60	\$273,123.83	\$2,080,393.32	\$2,581,229.01
Ending Balance	\$4,080,071.10	\$4,978,697.55	\$6,208,319.15	\$6,481,442.97	\$8,561,836.29	\$11,143,065.30
Liabilities and Reserves						
IBNR Reserve	\$2,613,081.97	\$3,140,426.85	\$3,418,354.63	\$3,720,879.01	\$4,050,176.81	\$4,408,617.46
Rate Stabilization Reserve	\$1,223,736.00	\$1,437,943.61	\$1,574,548.25	\$1,724,130.33	\$1,887,922.71	\$2,067,275.37
Total Liabilities and Reserves	\$3,836,817.97	\$4,578,370.46	\$4,992,902.88	\$5,445,009.35	\$5,938,099.52	\$6,475,892.83
Unencumbered Fund Balance	\$243,253.13	\$400,327.09	\$1,215,416.27	\$1,036,433.62	\$2,623,736.77	\$4,667,172.48

Assumptions 2011 to 2015 Fiscal Years

- Premium Revenue Increased by 9.5%
- Interest Income = 1% of Beginning Balance
- Prescription Drug Rebates = \$150,000
- Paid Claims Trend = 8.85%
- Administrative Fees Per Agreement with Excellus BCBS then Increased by 3% Per Annum
- NYS GME Increased by 5%
- Specific Stop-Loss Insurance Increased by 10%
- Aggregate Stop-Loss Insurance Increased by 5%
- Surety Bond Fee / Loan Interest Estimated at 3% of Principle Balance
- All other Fees Increased by 3%
- Capitalizatin Repayment includes annual interest of 3%