

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2014 Treasurer's Report Data (Cash Basis)

									Quarterly Financial Results				Year
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	2014 Actual Results	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014
Beginning Balance	\$11,105,498.67	\$12,577,985.85	\$14,390,077.34	\$15,927,786.32	\$13,225,983.19	\$13,047,308.41	\$13,241,078.89	\$11,105,498.67	\$11,105,498.67	\$15,927,786.32	\$13,241,078.89	\$13,759,345.43	\$11,105,498.67
Income													
Medical Plan Premiums	\$3,045,961.78	\$3,067,026.30	\$3,051,325.20	\$2,983,101.97	\$3,049,082.88	\$3,078,454.59	\$3,051,646.56	\$21,326,599.28	\$9,164,313.28	\$9,110,639.44	\$3,051,646.56	\$0.00	\$21,326,599.28
Ancillary Benefit Plan Premiums	\$1,651.64	\$20,747.74	\$12,912.04	\$11,066.01	\$9,977.92	\$7,935.62	\$11,320.38	\$75,611.35	\$35,311.42	\$28,979.55	\$11,320.38	\$0.00	\$75,611.35
Interest	\$1,139.84	\$1,139.57	\$1,212.19	\$1,123.90	\$986.47	\$1,019.28	\$961.29	\$7,582.54	\$3,491.60	\$3,129.65	\$961.29	\$0.00	\$7,582.54
Rx Rebates	\$376.32	\$0.00	\$0.00	\$577.92	\$136,577.41	-\$24,148.99	\$0.00	\$113,382.66	\$376.32	\$113,006.34	\$0.00	\$0.00	\$113,382.66
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$0.00	\$86,160.80	-\$10,547.52	\$0.00	\$0.00	\$75,613.28	\$0.00	\$75,613.28	\$0.00	\$0.00	\$75,613.28
Other	\$144.88	\$0.00	\$53.02	\$0.00	\$0.00	\$0.00	\$0.00	\$197.90	\$197.90	\$0.00	\$0.00	\$0.00	\$197.90
Total Income	\$3,049,274.46	\$3,088,913.61	\$3,065,502.45	\$3,082,030.60	\$3,186,077.16	\$3,063,260.50	\$3,063,928.23	\$21,598,987.01	\$9,203,690.52	\$9,331,368.26	\$3,063,928.23	\$0.00	\$21,598,987.01
Expenses													
Medical Paid Claims	\$1,079,921.79	\$484,036.07	\$378,068.92	\$5,272,883.46	\$2,288,821.26	\$1,983,138.63	\$2,053,687.12	\$13,540,557.25	\$1,942,026.78	\$9,544,843.35	\$2,053,687.12	\$0.00	\$13,540,557.25
Rx Paid Claims	\$255,887.26	\$644,435.95	\$953,073.66	\$318,530.80	\$908,837.55	\$677,608.87	\$330,019.66	\$4,088,393.75	\$1,853,396.87	\$1,904,977.22	\$330,019.66	\$0.00	\$4,088,393.75
Medial Admin Fees	\$72,685.37	\$73,549.80	\$73,476.28	\$73,209.45	\$73,417.93	\$73,352.50	\$72,715.61	\$512,406.94	\$219,711.45	\$219,979.88	\$72,715.61	\$0.00	\$512,406.94
Rx Admin Fees	\$3,149.00	\$6,925.00	\$9,807.00	\$3,349.00	\$10,111.00	\$6,510.00	\$3,145.00	\$42,996.00	\$19,881.00	\$19,970.00	\$3,145.00	\$0.00	\$42,996.00
NYS Graduate Medical Exp.	\$0.00	\$20,704.28	\$40,770.06	\$20,302.98	\$0.00	\$45,903.90	\$0.00	\$127,681.22	\$61,474.34	\$66,206.88	\$0.00	\$0.00	\$127,681.22
ACA PCORI Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stop-Loss Insurance	\$120,728.15	\$33,062.39	\$29,135.52	\$0.00	\$60,196.29	\$60,119.01	\$59,938.62	\$363,179.98	\$182,926.06	\$120,315.30	\$59,938.62	\$0.00	\$363,179.98
Advance Deposit / Pre-Paid Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$0.00	\$1,457.50	\$0.00	\$1,072.50	\$2,090.00	\$687.50	\$5,307.50	\$1,457.50	\$3,162.50	\$687.50	\$0.00	\$5,307.50
Consultant Fees	\$5,996.00	\$5,458.80	\$5,939.90	\$21,553.40	\$0.00	\$7,166.00	\$4,499.80	\$50,613.90	\$17,394.70	\$28,719.40	\$4,499.80	\$0.00	\$50,613.90
Accounting Fees	\$3,016.57	\$6,536.07	\$7,717.32	\$0.00	\$8,386.07	\$3,048.57	\$0.00	\$28,704.60	\$17,269.96	\$11,434.64	\$0.00	\$0.00	\$28,704.60
Actuarial Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Audit Fees	\$0.00	\$0.00	\$6,000.00	\$5,298.57	\$4,000.00	\$0.00	\$0.00	\$15,298.57	\$6,000.00	\$9,298.57	\$0.00	\$0.00	\$15,298.57
Insurances (D&O / Prof. Liab.)	\$24,956.60	\$0.00	\$0.00	\$58,731.71	\$0.00	\$0.00	\$0.00	\$83,688.31	\$24,956.60	\$58,731.71	\$0.00	\$0.00	\$83,688.31
Internal Coordination (Finance)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internal Coordination (Support)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ancillary Benefit Premiums	\$10,375.08	\$1,992.36	\$22,275.85	\$9,889.12	\$9,834.88	\$10,478.08	\$10,715.92	\$75,561.29	\$34,643.29	\$30,202.08	\$10,715.92	\$0.00	\$75,561.29
Other Expenses	\$71.46	\$121.40	\$71.46	\$85.24	\$74.46	\$74.46	\$10,252.46	\$10,750.94	\$264.32	\$234.16	\$10,252.46	\$0.00	\$10,750.94
Total Expenses	\$1,576,787.28	\$1,276,822.12	\$1,527,793.47	\$5,783,833.73	\$3,364,751.94	\$2,869,490.02	\$2,545,661.69	\$18,945,140.25	\$4,381,402.87	\$12,018,075.69	\$2,545,661.69	\$0.00	\$18,916,435.65
Net Income	\$1,472,487.18	\$1,812,091.49	\$1,537,708.98	-\$2,701,803.13	-\$178,674.78	\$193,770.48	\$518,266.54	\$2,653,846.76	\$4,822,287.65	-\$2,686,707.43	\$518,266.54	\$0.00	\$2,682,551.36
Ending Balance	\$12,577,985.85	\$14,390,077.34	\$15,927,786.32	\$13,225,983.19	\$13,047,308.41	\$13,241,078.89	\$13,759,345.43	\$13,759,345.43	\$15,927,786.32	\$13,241,078.89	\$13,759,345.43	\$13,759,345.43	\$13,788,050.03
Liabilities and Reserves													
IBNR Claims Liability	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29
Rate Stabilization Reserve	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68
Catastrophic Claims Reserve	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55	\$602,249.55
Total Liabilities and Reserves	\$6,086,806.51	\$6,086,806.51	\$6,086,806.51	\$6,086,806.51	\$6,086,806.51								
Unencumbered Fund Balance	\$6,491,179.34	\$8,303,270.83	\$9,840,979.81	\$7,139,176.68	\$6,960,501.90	\$7,154,272.38	\$7,672,538.92	\$7,672,538.92	\$9,840,979.81	\$7,154,272.38	\$7,672,538.92	\$7,672,538.92	\$7,701,243.52
Monthly Contract Count	2,283	2,288	2,279	2,278	2,276	2,325	2,322	16,051	6,879	2,322	0	25,252	
Monthly Covered Lives	5,065	5,064	5,044	5,041	5,029	5,152	5,157	35,552	15,222	5,157	0	55,931	

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2014 Treasurer's Report Data (Cash Basis)

									Quarterly Financial Results				Year
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	2014 Actual Results	2014 1st Quarter	2014 2nd Quarter	2014 3rd Quarter	2014 4th Quarter	2014
Beginning Balance	\$11,105,499	\$12,577,986	\$14,390,077	\$15,927,786	\$13,225,983	\$13,047,308	\$13,241,079	\$11,105,499	\$11,105,499	\$15,933,786	\$13,256,377	\$13,774,644	\$11,105,499
Income													
Medical Plan Premiums	\$3,045,962	\$3,067,026	\$3,051,325	\$2,983,102	\$3,049,083	\$3,078,455	\$3,051,647	\$21,326,599	\$9,164,313	\$9,110,639	\$3,051,647	\$0	21,326,599
Ancillary Benefit Plan Premiums	\$1,652	\$20,748	\$12,912	\$11,066	\$9,978	\$7,936	\$11,320	\$75,611	\$35,311	\$28,980	\$11,320	\$0	75,611
Interest	\$1,140	\$1,140	\$1,212	\$1,124	\$986	\$1,019	\$961	\$7,583	\$3,492	\$3,130	\$961	\$0	7,583
Rx Rebates	\$376	\$0	\$0	\$578	\$136,577	-\$24,149	\$0	\$113,383	\$376	\$113,006	\$0	\$0	113,383
Stop-Loss Claim Reimbursements	\$0	\$0	\$0	\$86,161	-\$10,548	\$0	\$0	\$75,613	\$0	\$75,613	\$0	\$0	75,613
Other	\$145	\$0	\$53	\$0	\$0	\$0	\$0	\$198	\$198	\$0	\$0	\$0	198
Total Income	\$3,049,274	\$3,088,914	\$3,065,502	\$3,082,031	\$3,186,077	\$3,063,261	\$3,063,928	\$21,598,987	\$9,203,691	\$9,331,368	\$3,063,928	\$0	21,598,987
Expenses													
Medical Paid Claims	\$1,079,922	\$484,036	\$378,069	\$5,272,883	\$2,288,821	\$1,983,139	\$2,053,687	\$13,540,557	\$1,942,027	\$9,544,843	\$2,053,687	\$0	13,540,557
Rx Paid Claims	\$255,887	\$644,436	\$953,074	\$318,531	\$908,838	\$677,609	\$330,020	\$4,088,394	\$1,853,397	\$1,904,977	\$330,020	\$0	4,088,394
Medicial Admin Fees	\$72,685	\$73,550	\$73,476	\$73,209	\$73,418	\$73,353	\$72,716	\$512,407	\$219,711	\$219,980	\$72,716	\$0	512,407
Rx Admin Fees	\$3,149	\$6,925	\$9,807	\$3,349	\$10,111	\$6,510	\$3,145	\$42,996	\$19,881	\$19,970	\$3,145	\$0	42,996
NYS Graduate Medical Exp.	\$0	\$20,704	\$40,770	\$20,303	\$0	\$45,904	\$0	\$127,681	\$61,474	\$66,207	\$0	\$0	127,681
ACA PCORI Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Stop-Loss Insurance	\$120,728	\$33,062	\$29,136	\$0	\$60,196	\$60,119	\$59,939	\$363,180	\$182,926	\$120,315	\$59,939	\$0	363,180
Advance Deposit / Pre-Paid Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Legal Fees	\$0	\$0	\$1,458	\$0	\$1,073	\$2,090	\$688	\$5,308	\$1,458	\$3,163	\$688	\$0	5,308
Consultant Fees	\$5,996	\$5,459	\$5,940	\$21,553	\$0	\$7,166	\$4,500	\$50,614	\$17,395	\$28,719	\$4,500	\$0	50,614
Accounting Fees	\$3,017	\$6,536	\$7,717	\$0	\$8,386	\$3,049	\$0	\$28,705	\$17,270	\$11,435	\$0	\$0	28,705
Actuarial Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Audit Fees	\$0	\$0	\$6,000	\$5,299	\$4,000	\$0	\$0	\$15,299					
Insurances (D&O / Prof. Liab.)	\$24,957	\$0	\$0	\$58,732	\$0	\$0	\$0	\$83,688	\$24,957	\$58,732	\$0	\$0	83,688
Internal Coordination (Finance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Internal Coordination (Support)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Surety Bond Fee / Loan Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Payment Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Ancillary Benefit Premiums	\$10,375	\$1,992	\$22,276	\$9,889	\$9,835	\$10,478	\$10,716	\$75,561	\$34,643	\$30,202	\$10,716	\$0	75,561
Other Expenses	\$71	\$121	\$71	\$85	\$74	\$74	\$10,252	\$10,751	\$264	\$234	\$10,252	\$0	10,751
Total Expenses	\$1,576,787	\$1,276,822	\$1,527,793	\$5,783,834	\$3,364,752	\$2,869,490	\$2,545,662	\$18,945,140	\$4,375,403	\$12,008,777	\$2,545,662	\$0	18,929,842
Net Income	\$1,472,487	\$1,812,091	\$1,537,709	-\$2,701,803	-\$178,675	\$193,770	\$518,267	\$2,653,847	\$4,828,288	-\$2,677,409	\$518,267	\$0	2,669,145
Ending Balance	\$12,577,986	\$14,390,077	\$15,927,786	\$13,225,983	\$13,047,308	\$13,241,079	\$13,759,345	\$13,759,345	\$15,933,786	\$13,256,377	\$13,774,644	\$13,774,644	13,774,644
Liabilities and Reserves													
IBNR Claims Liability	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	\$3,613,497	3,613,497
Rate Stabilization Reserve	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	\$1,871,060	1,871,060
Catastrophic Claims Reserve	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	\$602,250	602,250
Total Liabilities and Reserves	\$6,086,807	\$5,484,557	\$5,484,557	\$5,484,557	\$5,484,557	5,484,557							
Unencumbered Fund Balance	\$6,491,179	\$8,303,271	\$9,840,980	\$7,139,177	-\$577,805	\$1,984,999	\$7,672,539	\$7,672,539	\$10,449,229	\$7,771,820	\$8,290,087	\$8,290,087	8,290,087
Monthly Contract Count	2,283	2,288	2,279	2,278	2,276	2,325	2,322	16,051	6,850	6,879	2,322	0	16,051
Monthly Covered Lives	5,065	5,064	5,044	5,041	5,029	5,152	5,157	35,552	15,173	15,222	5,157	0	35,552

Greater Tompkins County Municipal Health Insurance Consortium (GTCMHIC)

2014 Budget Performance Analysis

Results as of: 7/31/2014

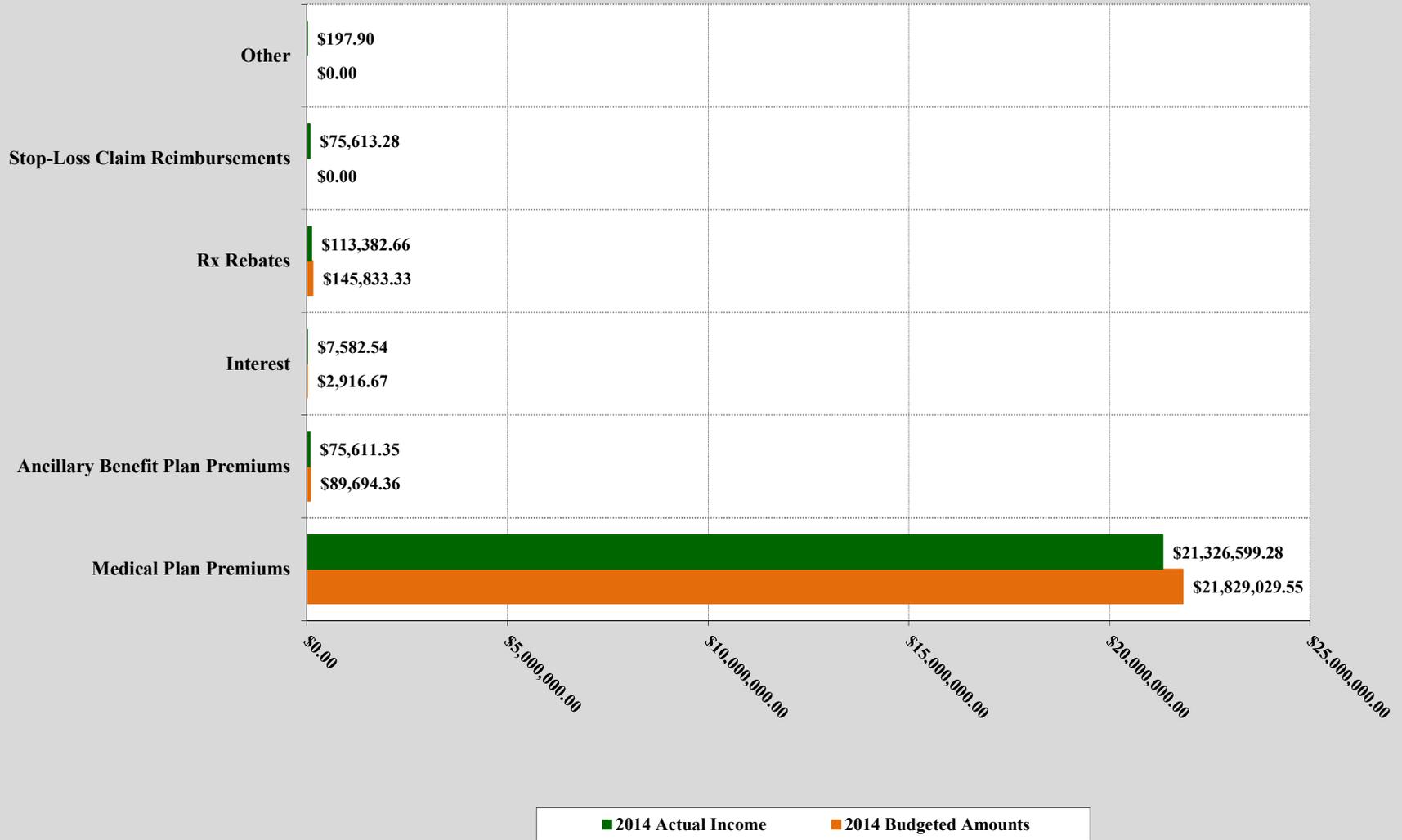
of Months: 7

	2014 Adopted Budget	2014 Year-to-Date	2014 Actual Results	Variance	% Difference
Beginning Total Asset Balance	\$11,105,498.67	\$11,105,498.67	\$11,105,498.67		
Income					
Medical Plan Premiums	\$37,421,193.52	\$21,829,029.55	\$21,326,599.28	-\$502,430.27	-2.30%
Ancillary Benefit Plan Premiums	\$153,761.76	\$89,694.36	\$75,611.35	-\$14,083.01	-15.70%
Interest	\$5,000.00	\$2,916.67	\$7,582.54	\$4,665.87	159.97%
Rx Rebates	\$250,000.00	\$145,833.33	\$113,382.66	-\$32,450.67	n/a
Stop-Loss Claim Reimbursements	\$0.00	\$0.00	\$75,613.28	\$75,613.28	n/a
Other	\$0.00	\$0.00	\$197.90	\$197.90	n/a
Total Income	\$37,829,955.28	\$22,067,473.91	\$21,598,987.01	-\$468,486.90	-2.12%
Expenses					
Medical Paid Claims	\$22,817,790.22	\$13,310,377.63	\$13,540,557.25	\$230,179.62	1.73%
Rx Paid Claims	\$7,544,687.16	\$4,401,067.51	\$4,088,393.75	-\$312,673.76	-7.10%
Medical Admin Fees	\$873,298.27	\$509,423.99	\$512,406.94	\$2,982.95	0.59%
Rx Admin Fees	\$79,353.60	\$46,289.60	\$42,996.00	-\$3,293.60	-7.12%
NYS Graduate Medical Exp.	\$246,178.28	\$143,603.99	\$127,681.22	-\$15,922.77	-11.09%
ACA PCORI Fee	\$10,260.00	\$0.00	\$0.00	\$0.00	n/a
ACA Transitional Reins. Program Fees	\$321,300.00	\$0.00	\$0.00	\$0.00	n/a
Stop-Loss Aggregate and Specific	\$711,651.60	\$415,130.10	\$363,179.98	-\$51,950.12	-12.51%
Advance Deposit / Pre-Paid Claims	\$100,000.00	\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Legal Fees	\$20,000.00	\$11,666.67	\$5,307.50	-\$6,359.17	-54.51%
Consultant Fees	\$65,379.44	\$38,138.00	\$50,613.90	\$12,475.90	32.71%
Accounting Fees	\$0.00	\$0.00	\$28,704.60	\$28,704.60	n/a
Actuarial Fees	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Audit Fees	\$15,000.00	\$8,750.00	\$15,298.57	\$6,548.57	74.84%
Insurances (D&O / Prof. Liab.)	\$24,432.10	\$24,432.10	\$83,688.31	\$59,256.21	242.53%
Internal Coordination (Finance)	\$67,750.67	\$39,521.22	\$0.00	-\$39,521.22	-100.00%
Internal Coordination (Support)	\$14,056.73	\$8,199.76	\$0.00	-\$8,199.76	n/a
Surety Bond Fee / Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Payment Refund	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Ancillary Benefit Premiums	\$170,742.06	\$99,599.53	\$75,561.29	-\$24,038.24	-24.13%
Other Expenses	\$5,000.00	\$2,916.67	\$10,750.94	\$7,834.27	268.60%
Total Expenses	\$33,086,880.12	\$19,159,116.78	\$18,945,140.25	-\$213,976.53	-1.12%
Net Income	\$4,743,075.17	\$2,908,357.14	\$2,653,846.76		
Ending Balance	\$15,848,573.84	\$14,013,855.81	\$13,759,345.43		
Liabilities and Reserves					
IBNR Claims Liability	\$3,613,497.29	\$3,613,497.29	\$3,613,497.29		
Rate Stabilization Reserve	\$1,871,059.68	\$1,871,059.68	\$1,871,059.68		
Catastrophic Claims Reserve	\$602,249.55	\$602,249.55	\$602,249.55		
Total Liabilities and Reserves	\$6,086,806.51	\$6,086,806.51	\$6,086,806.51		
Unencumbered Fund Balance	\$9,761,767.33	\$7,927,049.30	\$7,672,538.92		

Greater Tompkins County Municipal Health Ins. Consortium

2014 Income Distribution

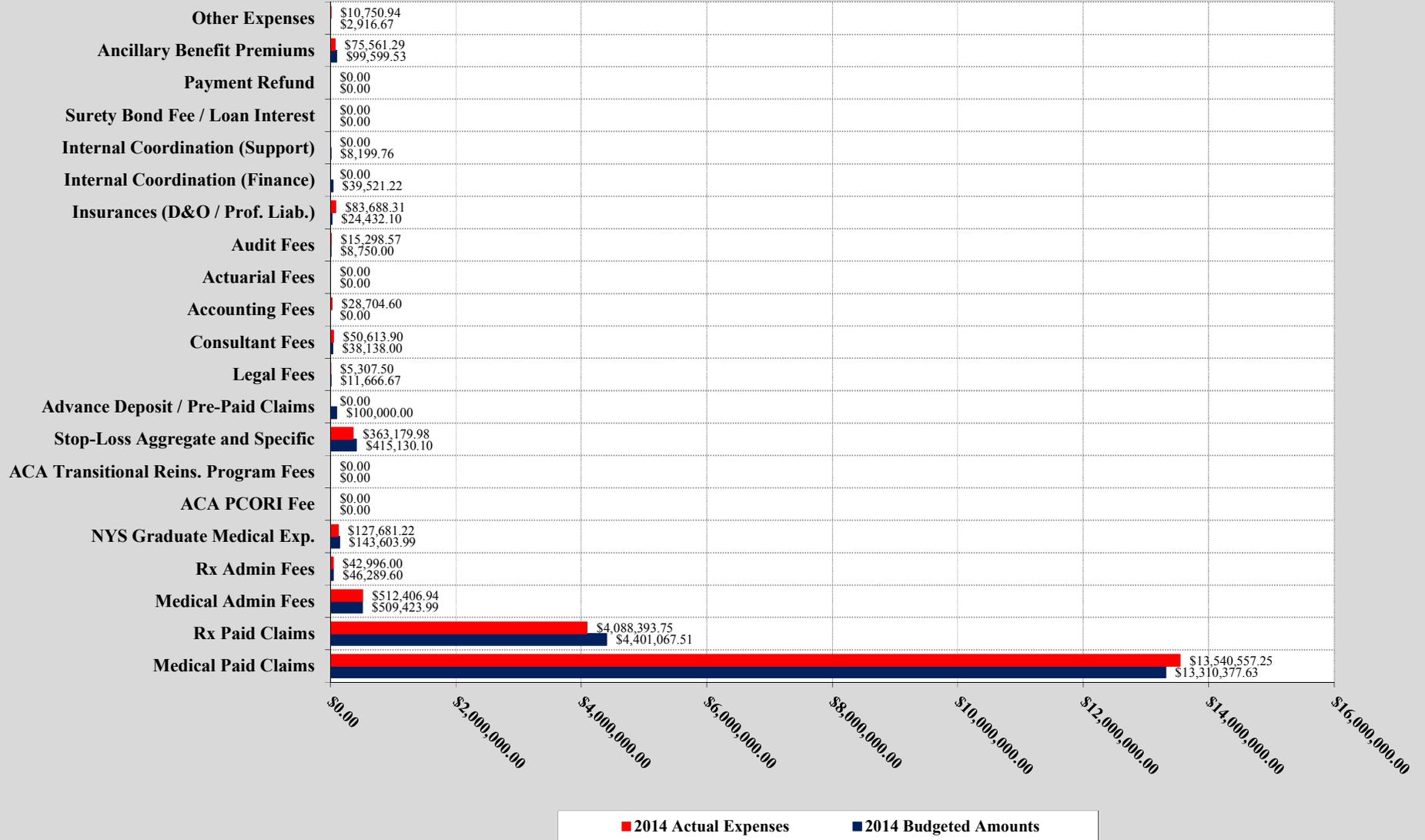
January 1, 2014 to July 31, 2014



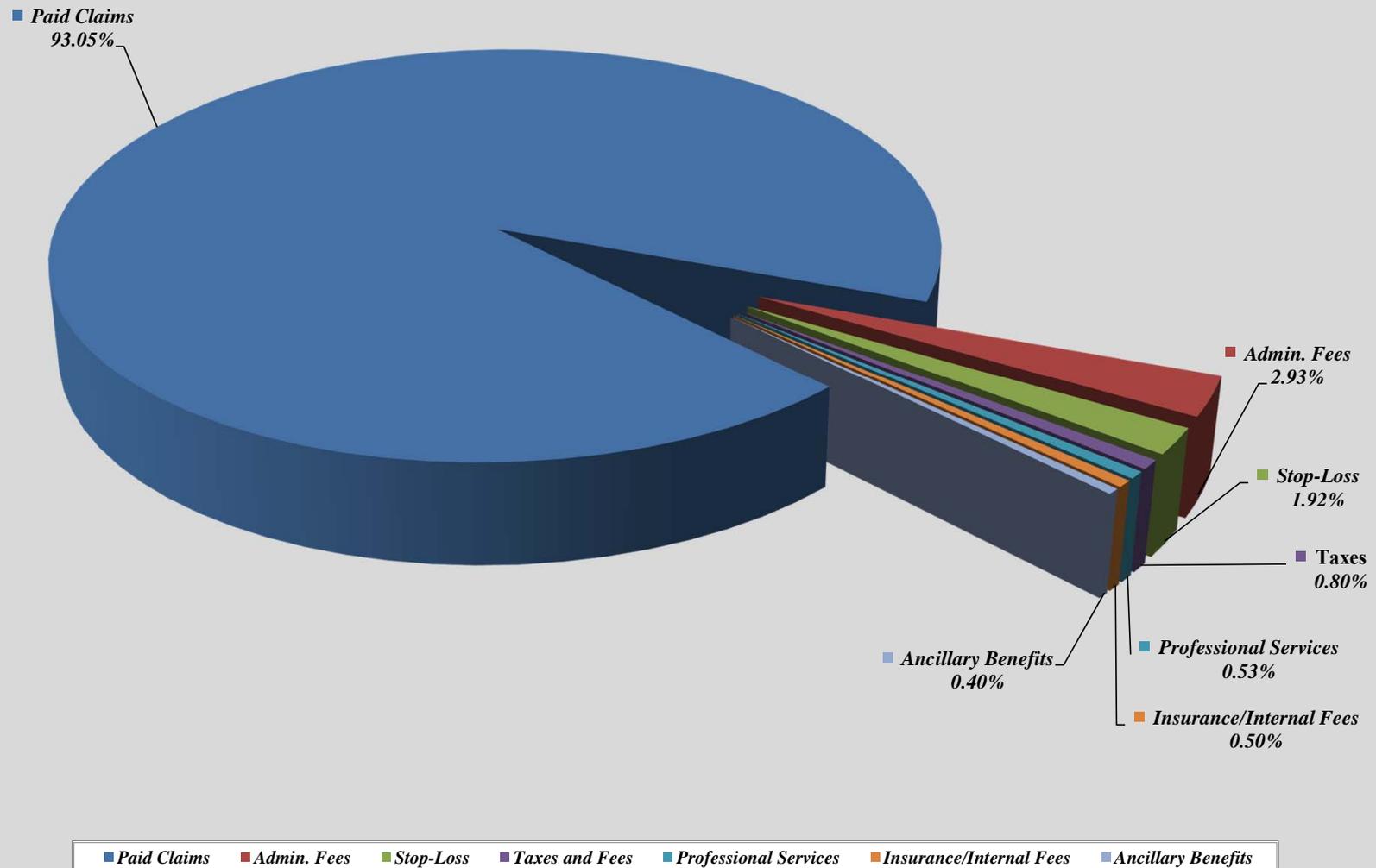
Greater Tompkins County Municipal Health Ins. Consortium

2014 Expense Distribution

January 1, 2014 to July 31, 2014



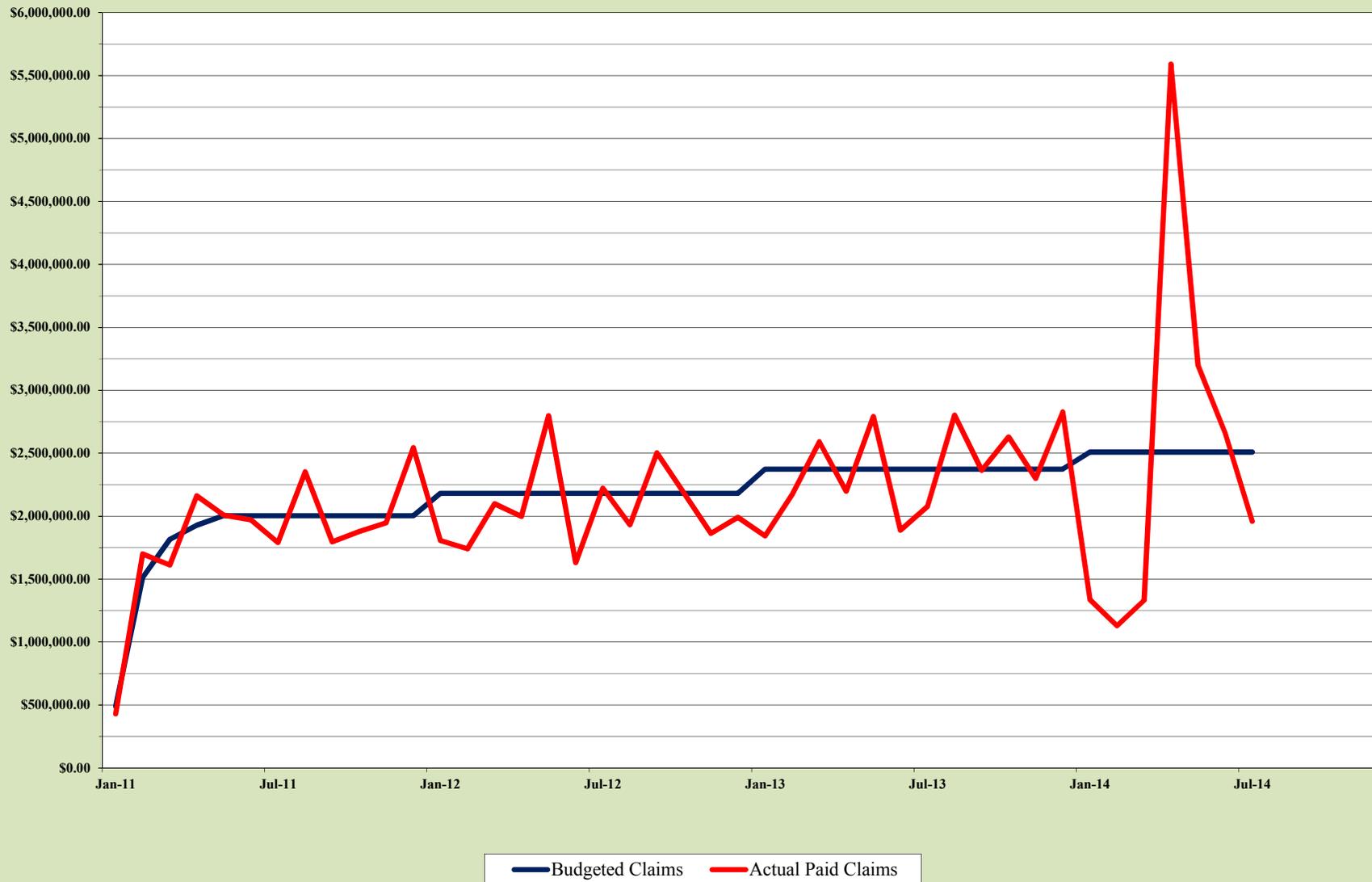
Greater Tompkins County Municipal Health Ins. Consortium
2014 Expense Distribution
January 1, 2014 to July 31, 2014



Greater Tompkins County Municipal Health Ins Consortium

2011-2014 Monthly Paid Claims v Budgeted Claims

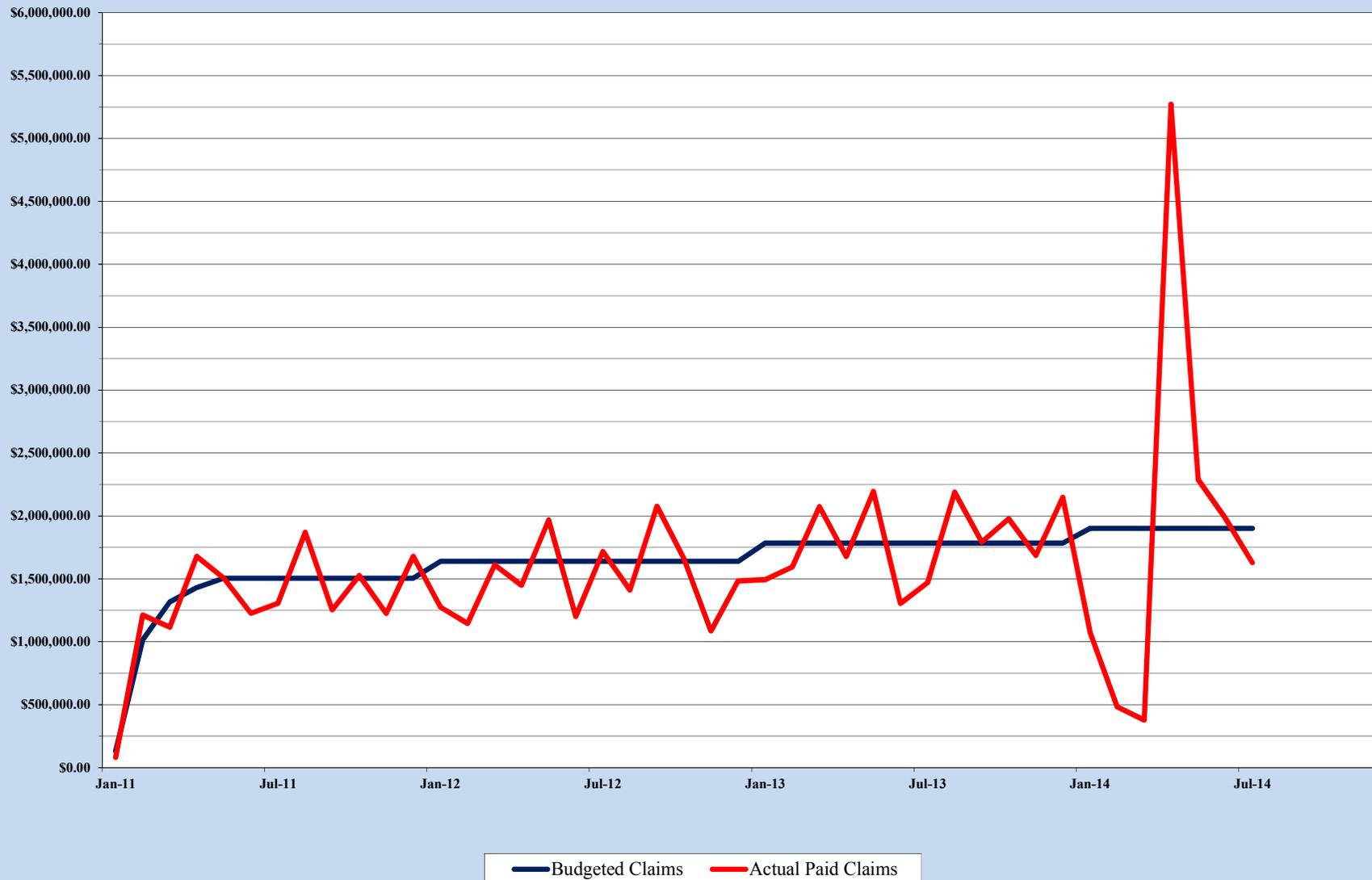
January 1, 2011 to July 31, 2014



Greater Tompkins County Municipal Health Ins Consortium

2011-2014 Monthly Medical Paid Claims v Budgeted Medical Claims

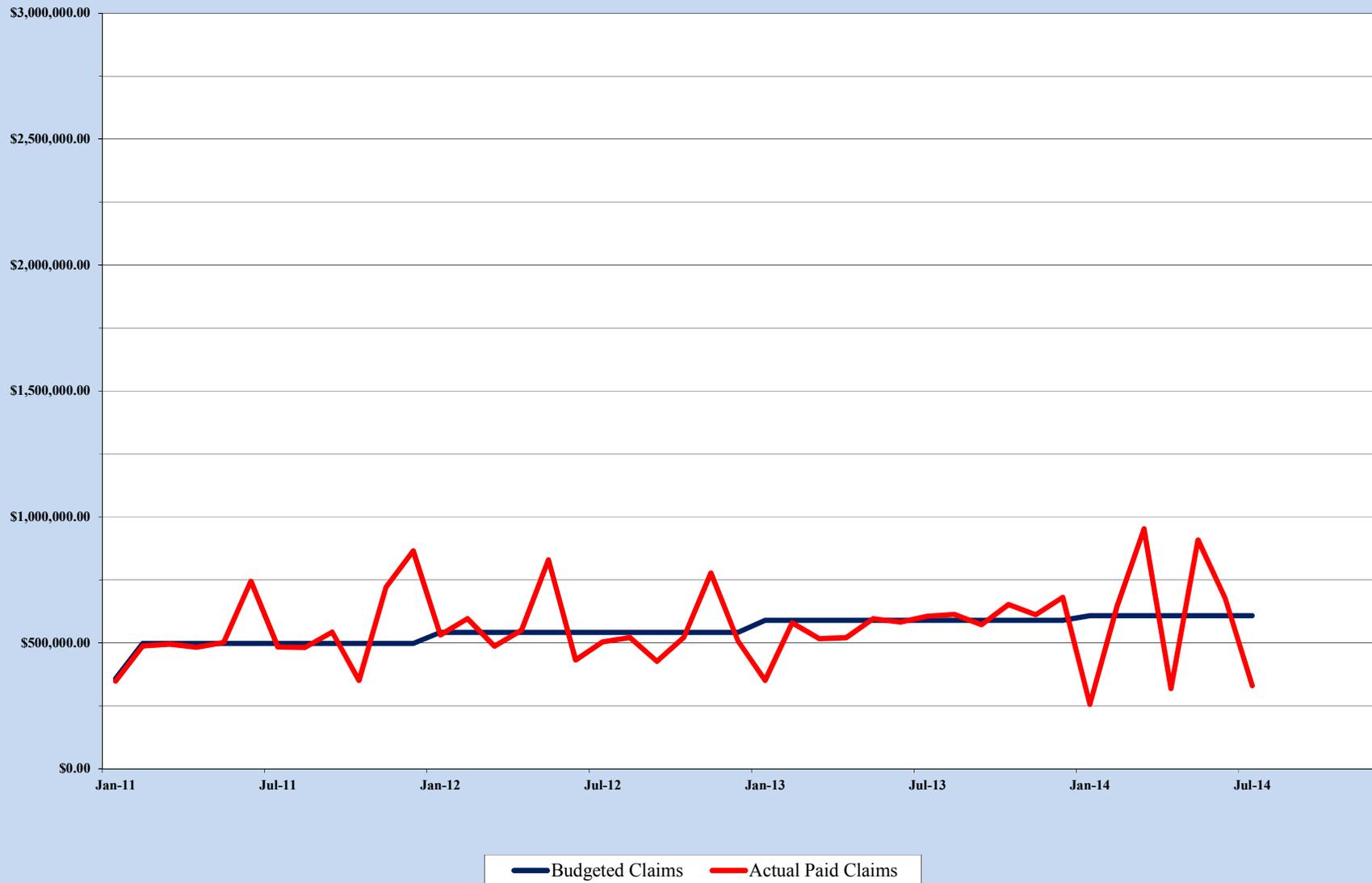
January 1, 2011 to July 31, 2014



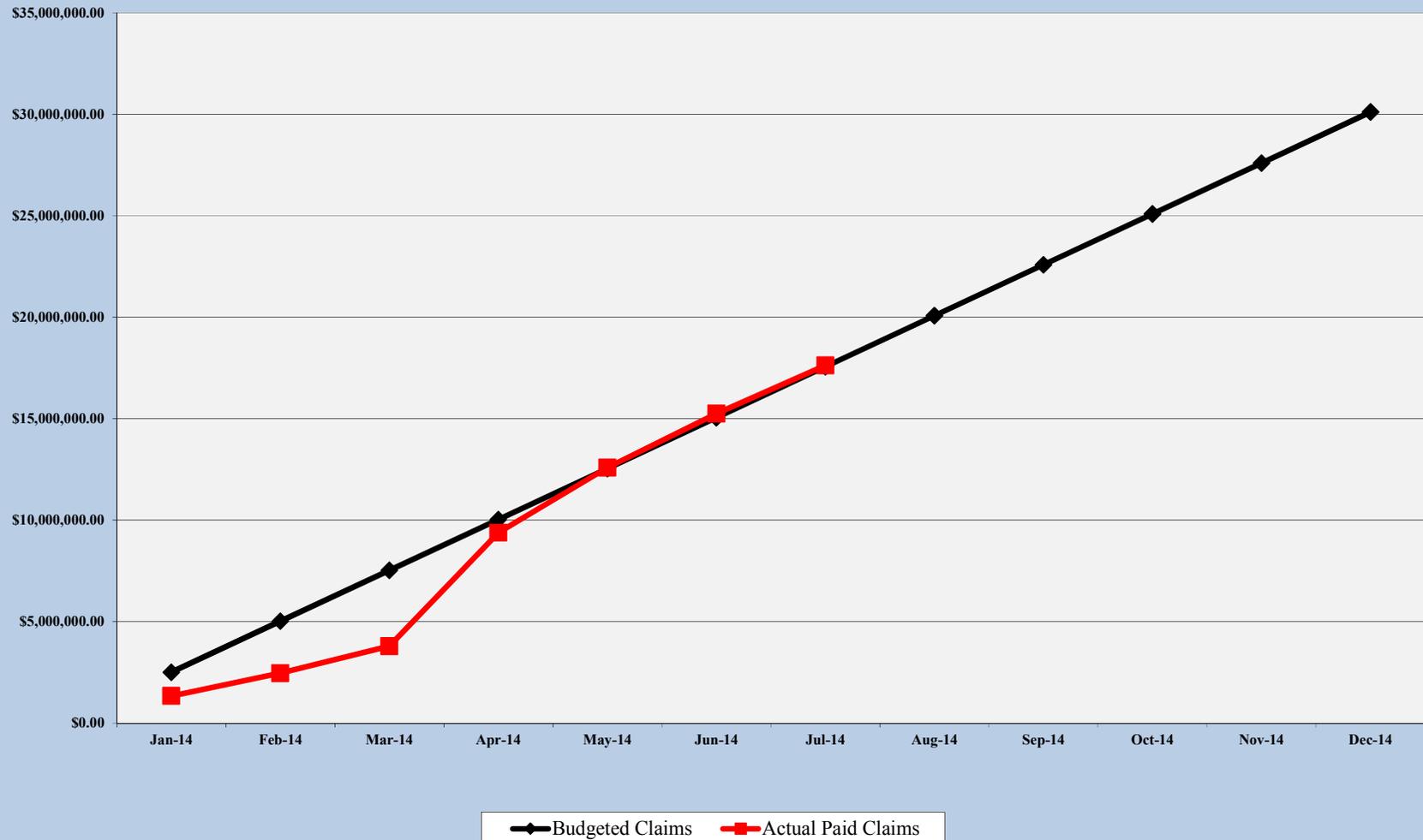
Greater Tompkins County Municipal Health Ins Consortium

2011-2014 Monthly Rx Paid Claims v Budgeted Rx Claims

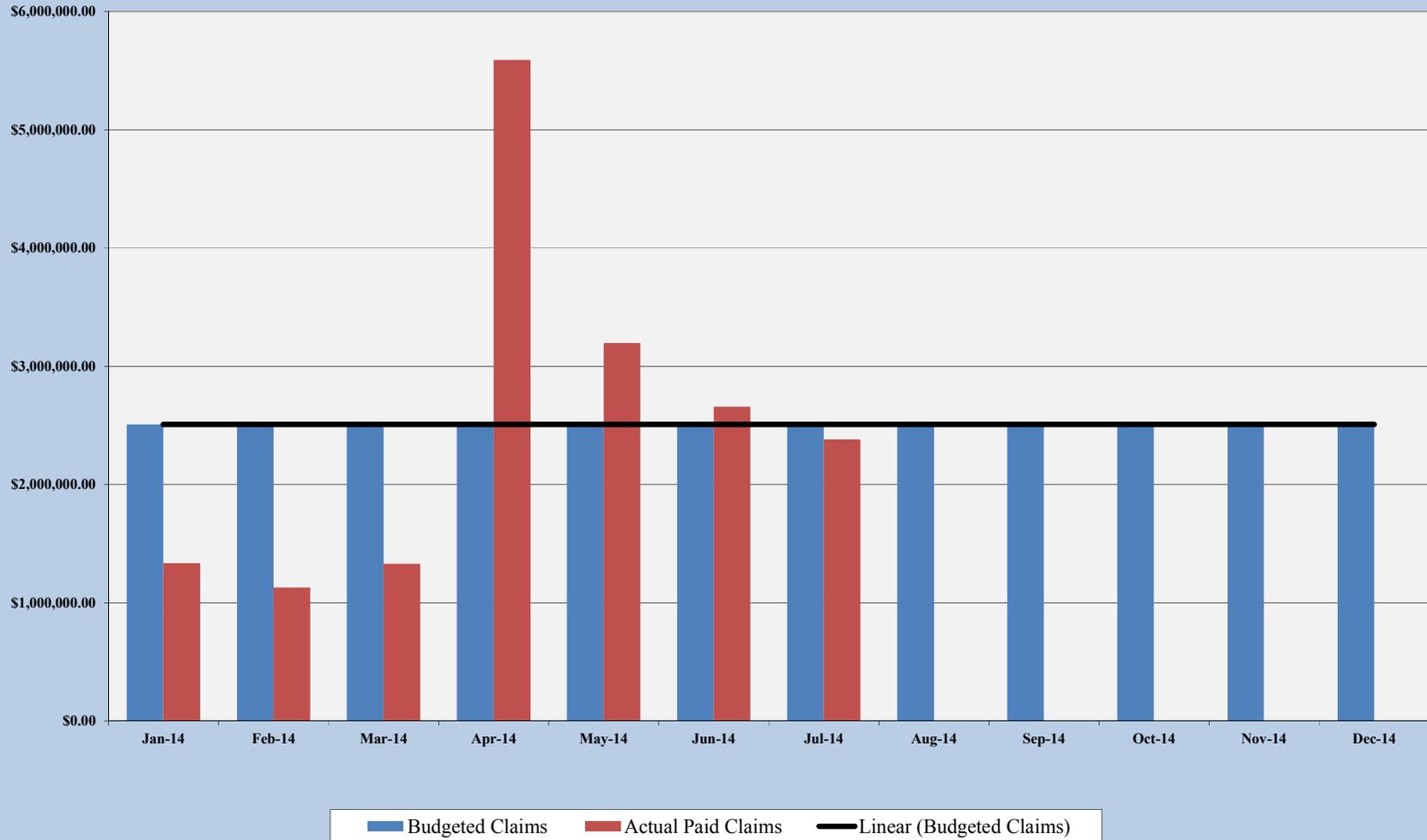
January 1, 2011 to July 31, 2014



*Greater Tompkins County Municipal
Health Insurance Consortium*
2014 Cumulative Paid Claims and Budgeted Claims by Month



***Greater Tompkins County Municipal
Health Insurance Consortium***
2014 Budgetd vs Actual Paid Claims by Month



Greater Tompkins County Municipal Health Insurance Consortium

2014 Cumulative Paid Claims and Budgeted Claims by Month

