



# Tompkins County

## Tompkins County Area Development

2021 Budget Presentation

# Recommended Budget

	2020 Total Adopted	2020 Modified	2021 Target	2021 Rec. OTR's	2021 Total Rec.	\$ Change	% Change
EXPENDITURE	295,418	295,418	224,768	0	224,768	-70,650	-23.92%
REVENUE	-127,709	-127,709	0	0	0	127,709	-100.00%
<b>Grand Total</b>	<b>167,709</b>	<b>167,709</b>	<b>224,768</b>	<b>0</b>	<b>224,768</b>	<b>57,059</b>	<b>34.02%</b>

# County / TCAD MOU (2019-2023)

- Financial Support
  - 2% annual increase
  - room tax ↓ property tax ↑
- Bi-Annual Reports to HED
- Annual Workplan Input
- Strengthen Workforce Collaboration
- TCAD Executive Committee Appointee
- 2022 Task Force Review

# Mission

TCAD is dedicated to building a thriving and sustainable economy that improves the quality of life in Tompkins County by fostering the growth of business and employment.

# Vision

A flourishing economy with exciting, innovative firms that inspire and attract a talented workforce.

# Direct Services

- Revolving Loan Fund Program
- Tompkins County Industrial Development Agency
- Tompkins County Development Corporation
- Tourism Capital Grants Program
- Conduit to local, regional, state, federal resources



# Program Areas

- Business Retention & Expansion
- Strategic Planning
- Economic Development Leadership
- Community Awareness
- Workforce Development



# 2021 Priorities

- Economic impact Data
- Economic Recovery Strategy
- Marketing & Branding
- Targeted Talent Attraction
- Advanced Manufacturing Entry Level Skills Training
- Medical Device/Assistive Technologies Accelerator
- Business Retention
- Broadband



# Outcomes (2019-2023)

\$500M New Investment

\$33M New Payroll

550 New Jobs

3,450 Retained Jobs







# ACCREDITED ECONOMIC DEVELOPMENT ORGANIZATION

*International Economic Development Council*

Thank You!