



Tompkins County

Tompkins County Area Development

2020 Budget Presentation

Recommended Budget

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	2019 Modified	2020 Recommended	\$ Change	% Change
Expenditures	\$250,410	\$295,418	\$45,008	17.97%
Revenues	-\$187,808	-\$127,709	\$60,099	-32.00%
Net Local	\$62,602	\$167,709	\$105,107	167.90%

County / TCAD MOU (2019-2023) 2

- Financial Support
 - 2% annual increase
 - room tax ↓ property tax ↑
- Bi-Annual Reports to HED
- Annual Workplan Input
- Strengthen Workforce Collaboration
- TCAD Executive Committee Appointee
- 2022 Task Force Review

Mission

TCAD is dedicated to building a thriving and sustainable economy that improves the quality of life in Tompkins County by fostering the growth of business and employment.

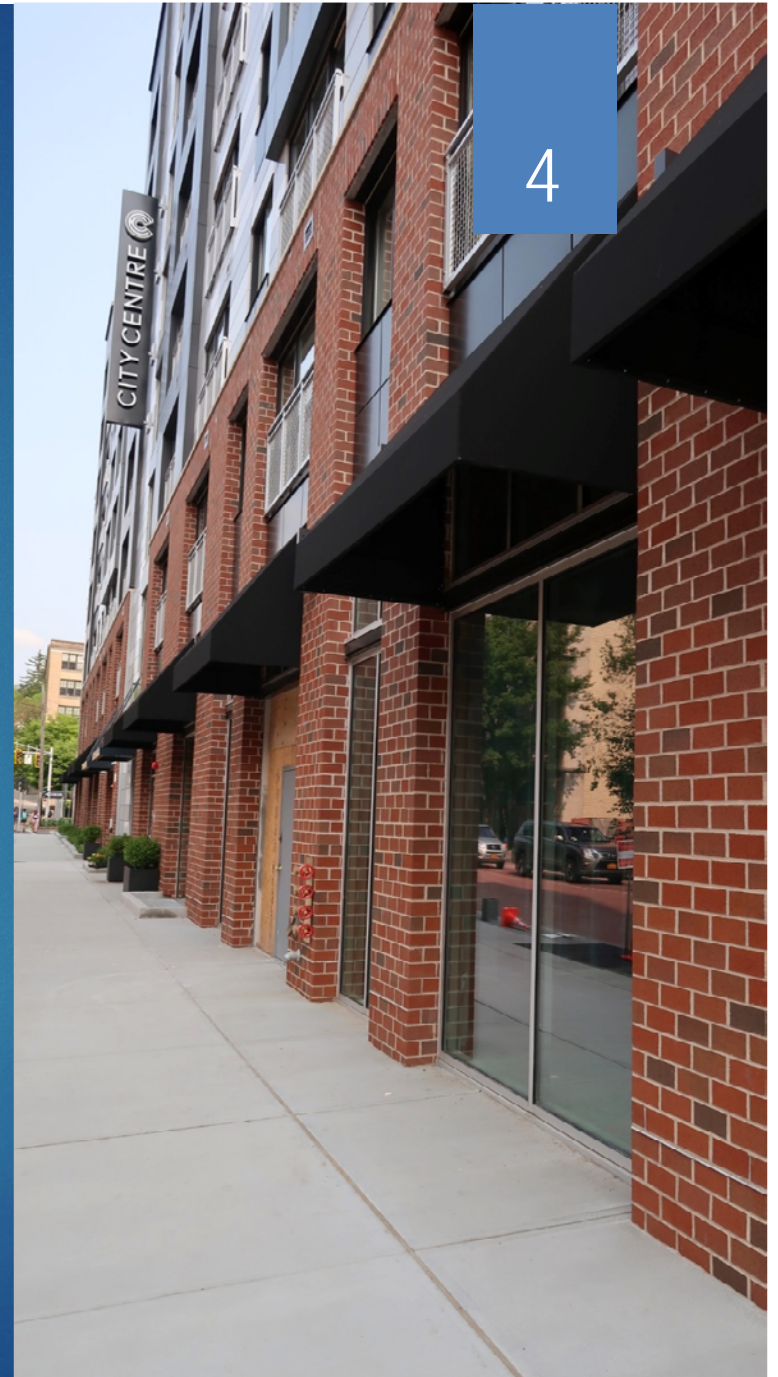
Vision

A flourishing economy with exciting, innovative firms that inspire and attract a talented workforce.

Direct Services

- Revolving Loan Fund Program
- Tompkins County Industrial Development Agency
- Tompkins County Development Corporation
- Tourism Capital Grants Program
- Conduit to local, regional, state, federal resources

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Program Areas

- Business Retention & Expansion
- Strategic Planning
- Economic Development Leadership
- Community Awareness
- Workforce Development



Major Influences

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- Global Competition
- Recession?
- Talent
- Quality & Reliable Energy
- Workforce Housing
- Air Service / Transportation
- Quality of Life



Outcomes (2019-2023)

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\$500M New Investment

\$33M New Payroll

550 New Jobs

3,450 Retained Jobs



Over-Target Requests Supported by the Recommended Budget

Page #	OTR #	Priority	Req. OTR	Req. Source	Rec. OTR	Rec. Source	Purpose
5-5	55	1	\$40,000	One-Time	\$40,000	One-Time	Water and Sewer Infrastructure Study Update

- Update 2010 study with progress and challenges
- 10-year facility plan to bridge capacity gaps and enhance redundancy & reliability
- Inform decision-making around growth and development
- Align with County's support of municipal planning